What Makes a Good Application?

Morris County Open Space Trust Fund





Qualities of Successful Applications



- ✓ Start with a plan for your project!
- ✓ Complete the application form and provide supporting information
- ✓ Conduct a public hearing and include minutes addressing any public comments on the application
- ✓ Submit an appraisal with the application
- ✓ Provide detailed financial information, including evidence of all financial commitments
- ✓ Include a funding partnership for your project

Qualities of Successful Applications



Your plan should address eight critical questions:

- 1) WHAT will be purchased?
- 2) WHY will it be purchased?
- 3) WHO currently owns the property?
- 4) Is the owner WILLING to sell?
- 5) HOW will the land be used?
- 6) Address how any STRUCTURES on the property will be used, and include if any DEMOLITION funds will be requested.
- 7) How will the purchase be FINANCED, including other funding partners?
- 8) WHEN will closing occur?

Morris County Open Space Trust Fund



The Municipal and Non-Profit Program has been a <u>significant</u> funding partner in land preservation since its inception in 1994:

- Cumulative Total Cost of Land, all preserved projects = \$424,210,703
- Cumulative Grants Awarded, all preserved projects = \$ 203,315,146

Morris County cost share percentage =

47.93 %

Site Visit



The Open Space Trust Fund Committee will visit the site -

- 1) Show the Committee what is subject to the grant application
- 2) Be organized and know what to highlight if the property is large
- 3) Time frame is limited
 - Provide brief introduction and allow majority of time for committee visit
- 4) Limit applicant attendees and have one main speaker
- 5) Site visit will be in closed session
 - No public, press or property owner!
- 6) Address the STRUCTURES on the property and proposed use(s)
- 7) Review FINANCING for project, addressing other funding partners
- 8) Review timeline WHEN will closing occur?

Final Presentation



- Last opportunity to pitch for your project funding!
- Highlight any changes since application was submitted:
 - Is the project under contract?
 - Is there a willing seller?
- Review the status of other funding partners
 - Provide financial commitments once available
- How likely is closing?
- The final presentation will also be in closed session
 - No public, press or property owner!

Questions?



Although not required, a pre-application meeting is highly recommended to discuss the complexities of the application

- This program has partnered and coordinated with other Trust Fund programs to:
 - Expand County parks
 - Preserve farmland and historic properties
 - Acquire flood-prone properties
 - Acquire trail easements

Contact Information



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