

RESOLUTION 2024 - 11

**RESOLUTION EXTENDING THE AGREEMENT FOR PROPERTY
AND FINANCIAL MANAGEMENT SERVICES BETWEEN
THE HOUSING AUTHORITY COUNTY OF MORRIS AND
MORRIS COUNTY AFFORDABLE HOUSING CORPORATION**

WHEREAS, the Housing Authority of the County of Morris (HACM) wishes to continue the agreement with the Morris County Affordable Housing Corporation (MCAHC) for Property and Financial Management Services; and

WHEREAS, the Morris County Affordable Housing Corporation is in need of property and financial services currently provided by the Housing Authority County of Morris for the sole purpose of managing, operating, renting, leasing and maintenance of apartments and handling all financial matters; and

WHEREAS, the Morris County Affordable Housing Corporation agrees to pay the Housing Authority County of Morris an annual fee of \$9,000 plus maintenance fees billed at \$33.00 per hour for the contract period of June 1, 2024 to May 31, 2025. Any responsibilities above and beyond the current scope of financial management will be billed at an hourly rate of \$58.00

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the County of Morris do hereby extend the contract with the Morris County Affordable Housing Corporation for Property and Financial Management of the Corporation and for services for the properties located at 6 Monroe Street and 227 Martin Luther King Avenue in Morristown, NJ 07960 for a one-year period, retroactive to June 1, 2024 and ending May 31, 2025.

Kelly A. Stephens (Original on File)

Kelly A. Stephens, Director/Secretary

July 11, 2024

Date Adopted